



SUMMARY OF KEY FINANCIAL INFORMATION FOR THE FOURTH QUARTER ENDED 31 MARCH 2015

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 31.03.2015 UNAUDITED	PRECEDING YEAR CORRESPONDING QUARTER 31.03.2014 UNAUDITED	CURRENT YEAR TO-DATE 31.03.2015 UNAUDITED	PRECEDING YEAR CORRESPONDING PERIOD 31.03.2014 AUDITED
	RM'000	RM'000	RM'000	RM'000
1. Revenue for continuing and discontinued operations	5,811	8,544	26,819	35,065
2. (Loss)/Profit before tax for continuing and discontinued operations	(302)	(16,668)	1,142	(26,206)
3. (Loss)/Profit after tax for continuing and discontinued operations	(395)	(18,538)	1,049	(28,206)
4. (Loss)/Profit attributable to owners of the parent	(242)	(19,652)	1,329	(27,086)
5 Total comprehensive (loss)/income attributable to owners of the parent	(72)	(23,364)	1,858	(27,523)
6. Basic (loss)/earning per share (nearest sen)	(0.11)	(8.59)	0.58	(11.84)
7. Proposed/declared dividend per share (sen)	-	-	-	-
	As At Current Quarter		As At Preceding Financial Year End	
Net asset per share attributable to owners of the parent (RM)	0.55		0.55	



TURIYA BERHAD (55576-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 31 MARCH 2015

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 31.03.2015 UNAUDITED RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31.03.14 UNAUDITED RM'000	CURRENT YEAR To-Date 31.03.2015 UNAUDITED RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31.03.14 AUDITED RM'000
<u>Continuing Operations :-</u>				
Revenue	5,811	8,513	26,819	32,219
Operating expenses	(5,432)	(4,674)	(21,875)	(25,626)
Other income	337	1,252	332	1,599
Profit from operations	716	5,091	5,276	8,192
Finance Cost	(1,018)	(1,049)	(4,134)	(4,395)
Impairment loss on goodwill on consolidation	-	(18,840)	-	(21,840)
(Loss)/Profit before tax	(302)	(14,798)	1,142	(18,043)
Taxation	(93)	(1,747)	(93)	(1,877)
(Loss)/Profit for the period	(395)	(16,545)	1,049	(19,920)
<u>Discontinued Operations :-</u>				
Profit/(Loss) on disposal of subsidiary company	-	2,243	-	(3,868)
Loss for the period from discontinued operation	-	(4,236)	-	(4,418)
	(395)	(18,538)	1,049	(28,206)
Other comprehensive income				
Items which may be reclassified subsequently to profit or loss :				
Reclassification of foreign currency translation reserve to profit or loss on repayment of related companies balances				
	-	(858)	-	(858)
Foreign currency translation	170	(3,036)	529	239
Total comprehensive (loss)/income for the period	(225)	(22,432)	1,578	(28,825)
(Loss)/Profit attributable to :				
- Owners of the parent	(242)	(19,652)	1,329	(27,086)
- Non-controlling interest	(153)	1,114	(280)	(1,120)
	(395)	(18,538)	1,049	(28,206)
Total comprehensive (loss)/income attributable to :				
- Owners of the parent	(72)	(23,364)	1,858	(27,523)
- Non-controlling interest	(153)	932	(280)	(1,302)
	(225)	(22,432)	1,578	(28,825)
(Loss)/Earnings per share attributable to equity holder of the parent				
Basic /diluted (Sen)				
-Continuing operations	(0.11)	(10.09)	0.58	(10.59)
-Discontinued operation	-	1.50	-	(1.25)
	(0.11)	(8.59)	0.58	(11.84)

(The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2014)



NOTES TO CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 31 MARCH 2015

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 31.03.2015 UNAUDITED	PRECEDING YEAR CORRESPONDING QUARTER 31.03.2014 UNAUDITED	CURRENT YEAR TO-DATE 31.03.2015 UNAUDITED	PRECEDING YEAR CORRESPONDING PERIOD 31.03.2014 AUDITED
	RM'000	RM'000	RM'000	RM'000
<u>Income</u>				
Interest income	10	19	10	23
Foreign exchange gain	243	(176)	127	117
Gain on winding up of subsidiary		96		96
Gain on reclassification of translation reserve from other comprehensive income	-	857	-	857
Reversal of impairment loss on trade receivables	-	71	-	71
Gain on disposal of property, plant and equipment	-	-	30	-
Creditor & accrual written back	32	-	43	-
Other income	52	385	122	435
	<u>337</u>	<u>1,252</u>	<u>332</u>	<u>1,599</u>
<u>Expenses</u>				
Depreciation and amortisation	198	287	838	1,186
Interest expenses	1,018	1,096	4,134	4,558
Impairment loss on goodwill	-	18,990	-	21,839
Club Membership & Patents written off	-	-	63	-
Loss on disposal of subsidiary	-	259	-	3,868
Inventories written Off	-	367	-	367
Property, plant & equipment written off	367	477	405	477
Impairment loss on receivables	353	-	353	-
Bad Debt written off	-	-	-	350
Foreign exchange loss	-	-	-	649

There are no income or expenses in relation to the following items :

- i) Gain or loss on derivatives;
- ii) Gain or loss on disposal of quoted investments or properties; and
- iii) Exceptional items



TURIYA BERHAD (55576-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2015

	31 March 2015	31 March 2014
	(UNAUDITED)	(AUDITED)
	RM'000	RM'000
ASSETS		
Non-current Assets		
Property, Plant and Equipment	13,153	14,060
Investment Property	140,477	140,477
Other Investments	12,500	12,500
Intangible Assets	3,714	3,642
	169,844	170,679
Current Assets		
Inventories	745	1,275
Trade Receivables	4,500	5,367
Other Receivables, Deposit and Prepayments	11,530	12,595
Cash and Bank Balances	2,061	2,980
	18,836	22,217
TOTAL ASSETS	188,680	192,896
EQUITY AND LIABILITIES		
Equity Attributable To Equity Holders Of The Company		
Share Capital :		
Ordinary Shares	228,728	228,728
Reserves	(101,649)	(103,568)
	127,079	125,160
Non-controlling Interest	(947)	(606)
Total Equity	126,132	124,554
Non-current Liabilities		
Borrowings	46,332	50,310
Deferred Tax Liabilities	2,025	1,931
	48,357	52,241
Current Liabilities		
Trade Payables	592	1,505
Other Payables and Accruals	6,810	6,419
Amount due to holding company	304	1,214
Bank Overdraft	2,468	3,245
Other Short Term Borrowings	4,014	3,717
Tax Payable	3	1
	14,191	16,101
Total Liabilities	62,548	68,342
TOTAL EQUITY AND LIABILITIES	188,680	192,896
NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE PARENT (RM)	0.55	0.55

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the Year ended 31 March 2014)



CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH QUARTER ENDED 31 MARCH 2015

	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Reserve RM'000	Accumulated Loss RM'000	TOTAL RM'000	Non- controlling Interests RM'000	Total Equity RM'000
12 Months Ended 31 March 2015							
At 1 April 2014	228,728	52,050	6,443	(162,061)	125,160	(606)	124,554
Profit/(Loss) for the financial year	-	-	-	1,329	1,329	(280)	1,049
Other comprehensive income	-	-	409	181	590	(61)	529
Total comprehensive loss for the period	-	-	409	1,510	1,919	(341)	1,578
At 31 March 2015	228,728	52,050	6,852	(160,551)	127,079	(947)	126,132
12 Months Ended 31 March 2014							
At 1 April 2013	228,728	52,050	6,879	(134,974)	152,683	2,092	154,775
Loss for the financial year	-	-	-	(27,086)	(27,086)	(1,120)	(28,206)
Other comprehensive loss	-	-	(437)	-	(437)	(182)	(619)
Total comprehensive loss for the period	-	-	(437)	(27,086)	(27,523)	(1,302)	(28,825)
Disposal of subsidiaries					-	(1,396)	(1,396)
At 31 March 2014	228,728	52,050	6,442	(162,060)	125,160	(606)	124,554

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2014)



CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FOURTH QUARTER ENDED 31 MARCH 2015

	2015	2014
	12 Months Ended	12 Months Ended
	31 March	31 March
	UNAUDITED	AUDITED
	RM'000	RM'000
<u>Profit/(Loss) before tax</u>		
Continuing operations	1,142	(21,912)
Discontinued operation	-	(4,294)
	<u>1,142</u>	<u>(26,206)</u>
<u>Adjustment For :</u>		
Depreciation and amortisation	838	1,161
Interest expense	4,134	4,558
Interest income	(10)	(25)
(Gain)/loss on disposal of Property, plant & equipment	(30)	-
Impairment loss on receivables	353	-
Property, plant & equipment written off	405	478
Club Membership & Patents written off	63	-
Inventory write off	-	367
Loss on disposal of subsidiary companies	-	3,868
Impairment loss on goodwill	-	21,840
Others	(30)	60
Operating Profit Before Changes In Working Capital	<u>6,865</u>	<u>6,101</u>
<u>Changes In Working Capital</u>		
Net Changes In Current Assets	1,767	5,702
Net Changes In Current Liabilities	(55)	(7,285)
Cash Generated From Operations	<u>8,577</u>	<u>4,518</u>
Tax Paid	(6)	(135)
Interest Paid	(4,134)	(4,557)
Net Cash From Operating Activities	<u>4,437</u>	<u>(174)</u>
<u>Investing Activities</u>		
Purchase of property, plant and equipment	(87)	(545)
Net cash outflow from disposal of subsidiary company	(45)	(49)
Interest received	10	25
Net Cash used in Investing Activities	<u>(122)</u>	<u>(569)</u>
<u>Financing Activities</u>		
Net Repayment of bank borrowings, representing net cash used in financing activities	(5,178)	1,992
Net Changes In Cash & Cash Equivalent	<u>(863)</u>	<u>1,249</u>
Cash & Cash Equivalents At Beginning Of The Period	285	(234)
Currency translation difference	171	(730)
Cash & Cash Equivalents At End Of The Period (Note 1)	<u>(407)</u>	<u>285</u>

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2014).



NOTES TO CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FOURTH QUARTER ENDED 31 MARCH 2015

1) Cash and cash equivalents at end of the period comprises of:-

	2015	2014
	31 March	31 March
	UNAUDITED	AUDITED
	RM'000	RM'000
Bank Overdraft		
-Continuing operations	(2,468)	(2,695)
Cash at Bank and Short Term Deposit		
-Continuing operations	2,061	2,980
	<u>(407)</u>	<u>285</u>

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2014).



NOTES TO THE QUARTERLY REPORT ON THE CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 MAR 2015

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134

A1 Accounting Policies and Basis of Preparation

This condensed consolidated interim financial statements (Condensed Report) have been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 (Appendix 9B Part A) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. This Condensed Report also complies with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board (IASB).

The Consolidated Interim Financial Statement should be read in conjunction with audited financial statements for the year ended 31 March 2014.

The explanatory notes attached to these condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 March 2014.

The significant accounting policies and methods of computation adopted in the preparation of this Condensed Report are consistent with those adopted in the audited financial statements of the Group and the Company for the financial year ended 31 March 2014.

On 1 April 2014, the Group adopted the following amendments to MFRSs and IC Interpretation:

Amendments to MFRS 10	Consolidated Financial Statements: Investment Entities
Amendments to MFRS 12	Disclosure of Interests in Other Entities: Investment Entities
Amendments to MFRS 127	Separate Financial Statements: Investment Entities
Amendments to MFRS 132	Financial Instruments: Presentation: Offsetting Financial Asset and Financial Liabilities
Amendments to MFRS 136	Impairment of Assets
Amendments to MFRS 139	Financial Instruments: Recognition and Measurement
IC Interpretation 21	Levies

The Group has not applied in advance the following new MFRSs and amendments/improvements to MFRSs that have been issued by MASB but not yet effective for the current financial year:

**Effective for annual periods
beginning on or after**

<u>New MFRS</u>		
MFRS 9	Financial Instruments	1 Jan 2018
MFRS 14	Regulatory Deferral Accounts	1 Jan 2016
MFRS 15	Revenue from contracts with Customers	1 Jan 2017



A1 Accounting Policies and Basis of Preparation (con'd)

Amendments/Improvements to MFRSs

MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards	1 Jul 2014
MFRS 2	Share-based Payment	1 Jul 2014
MFRS 3	Business Combinations	1 Jul 2014
MFRS 7	Financial Instruments: Disclosures	1 Jan 2016
MFRS 8	Operating Segments	1 Jul 2014
MFRS 10	Consolidated Financial Statements	1 Jan 2016
MFRS 11	Joint Arrangements	1 Jan 2016
MFRS 12	Disclosure of Interest in Other Entities	1 Jan 2016
MFRS 13	Fair Value Measurement	1 Jul 2014
MFRS 101	Presentation of Financial Statements	1 Jan 2016
MFRS 116	Property, Plant and Equipment	1 Jul 2014 and 1 Jan 2016
MFRS 119	Employee Benefits	1 Jul 2014 and 1 Jan 2016
MFRS 124	Related Party Disclosures	1 Jul 2014
MFRS 128	Investments in Associates and Joint Ventures	1 Jan 2016
MFRS 138	Intangible Assets	1 Jul 2014 and 1 Jan 2016
MFRS 140	Investment Property	1 Jul 2014
MFRS 141	Agriculture	1 Jan 2016

The adoption of the above pronouncements are not expected to have any material effect to the financial statements of the Group upon their initial application.

A2 Auditors' Report on preceding Annual Financial Statements

The Auditors' Report on the preceding Annual Financial Statements of the Company for the financial year ended 31 March 2014 was subjected to audit qualification as follows:-

Qualified Opinion

In our opinion, except for the effects of the matters described in the Basis for Qualified Opinion paragraph, the financial statements give a true and fair view of the financial position of the Group and of the Company as at 31 March 2014 and of their financial performance and cash flows for the financial year then ended in accordance with the Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 1965 in Malaysia.

Basis for Qualified Opinion

As disclosed in Note 13 to the financial statements, the audited financial statements of the subsidiaries, namely Amcare Do Brazil Consultoria Ltda, Amcare Citogenix Servicos Biologicos Ltda and Amcare Insitus Servicos Mrdicose Laboratoriais Ltda, for the financial year ended 31 March 2014 are not available and the said subsidiaries were disposed on 20 December 2013. The financial statements of the Group have been consolidated using the unaudited management financial statements of the said subsidiaries.



A2 Auditors' Report on preceding Annual Financial Statements (con'd)

We were unable to obtain sufficient appropriate audit evidence on the appropriateness of the results of the said subsidiaries for the financial year ended 31 March 2014 that were included in the statement of profit or loss and other comprehensive income of the Group. In addition, the loss on disposal of the subsidiaries amounting to RM3,868,278 was also accounted for using the unaudited management financial statements of the said subsidiaries. We were also unable to obtain sufficient appropriate audit evidence on the said loss on disposal of the subsidiaries of RM3,868,278. Consequently, we were unable to determine whether any adjustments to these amounts were necessary.

Current Status

The disposal transaction has been completed and the Group is not exposed to any further liabilities.

A3 Seasonal or cyclical factors

The Group's results for the current reporting quarter and financial year-to-date were not materially affected by any seasonal or cyclical factors.

A4 Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flow during the current reporting quarter under review and financial year-to-date.

A5 Changes in estimates

There were no material changes in estimates of amounts reported in prior interim periods of the current financial period or in prior financial years that have a material effect in the current quarter under review and financial year-to-date.

A6 Debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current reporting quarter under review and financial year to date.

A7 Dividend paid

There were no dividends paid during the quarter ended 31 Mar 2015 and financial year-to-date.



A8. Significant events

There were no material significant events during the current reporting quarter and financial year-to-date other than the following:-

On 1 October 2014, Turiya's wholly-owned subsidiary, Turiya Technologies Pte. Ltd. ("TTPL") had disposed the entire issued and paid-up share in its wholly-owned subsidiary, CEM Machinery Pte. Ltd. ("CEM"). As part of this arrangement, the wholly-owned subsidiary of CEM, Wuxi CEM Electronics Equipment Co. Ltd ("Wuxi") was transferred to become a wholly-owned subsidiary of TTPL. Following the proposed disposal, CEM ceased to be an indirect subsidiary of Turiya.

The effect of disposal on the consolidated statement of financial position of the Group was as follows:

Share of Net Asset and Liabilities disposed off

	RM
Property, Plant & Equipments	35,911
Intangible Asset	3,731
Trade Debtor	233,837
Other Debtor, Deposit & Prepayments	151,842
Cash in Hand & Bank	45,077
Trade Creditors	(49,716)
Amount Owing to Turiya Tech Pte Ltd	(326,579)
Other Creditor & Accrual	(94,098)
	<u>5</u>
Less: Total consideration received	(5)
Gain/(loss) on disposal	<u>0</u>
Less: Cash and bank balances	<u>45,077</u>
Net cash outflow on disposal of subsidiaries	<u>45,077</u>

Please refer to the related announcements made on 1 Oct 2014 for full details of the transaction.



A9 Operating Segments

The operating segments analysis are as follows :-

(a) By Activity

(i) Current year quarter ended 31 March 2015

	Investment Holdings RM'000	Investment Property RM'000	Semi Conductor RM'000	Health Care RM'000	Elimination RM'000	Total RM'000
Revenue						
External revenue	(35)	2,878	2,959	9	-	5,811
Intersegment revenue	81	-	16	-	(97)	-
	46	2,878	2,975	9	(97)	5,811
Results						
Segment results	(872)	2,241	(275)	(378)	-	716
Finance costs	-	(975)	(43)	-	-	(1,018)
	(872)	1,266	(318)	(378)	-	(302)

Reconciliation of Group's loss before taxation :-

Total loss for the reportable segments	RM'000 (302)
Share of results of joint venture companies	-
Loss before taxation	<u>(302)</u>

(ii) Preceding year quarter ended 31 March 2014

	Investment Holdings RM'000	Investment Property RM'000	Semi Conductor RM'000	Health Care RM'000	Elimination RM'000	Total RM'000
Revenue						
External revenue	677	2,479	3,641	1,747	-	8,544
Intersegment revenue	639	-	3	-	(642)	-
	1,316	2,479	3,644	1,747	(642)	8,544
Results						
Segment results	1,748	1,750	(21,490)	2,354	-	(15,638)
Interest income	19	-	-	-	-	19
Finance costs	-	(1,046)	(3)	-	-	(1,049)
	1,767	704	(21,493)	2,354	-	(16,668)

Total loss for the reportable segments	RM'000 (16,668)
Share of results of joint venture companies	-
Loss before taxation	<u>(16,668)</u>



A9 Operating Segments (con'd)

The operating segments analysis are as follows :-

Performance analysis of current period by activity for quarter ended 31 March 2015

a) Investment holdings:

The reduction of revenue in the quarter as compared to preceding year corresponding quarter was due to cessation of management fees as a result of change in organisation structure. The negative revenue was due to reversal of previous year quarter revenue.

The loss in the quarter as compared to a profit in preceding year corresponding quarter was mainly due to reduction in revenue.

b) Investment property:

The revenue and segmental profit in this quarter has improved as compared to the preceding year corresponding quarter mainly due to rental income from new tenants and increase in rental rates.

c) Semi Conductor :

The lower revenue in this quarter as compared to the preceding year corresponding quarter was mainly due to lower sales as a result of the disposal of a subsidiary in Singapore on 1 October 2014.

A lower loss as compared to preceding year corresponding quarter was mainly due to impairment of goodwill of RM18.84 million in the preceding year corresponding quarter.

d) Health Care:

There is lower revenue in this quarter. The management is currently reviewing the operations of the company in the United States of America and its management agreements with Johns Hopkins International.

The lower revenue was due to cessation of management fee paid by Johns Hopkins International.

The loss in this quarter was mainly due to impairment of receivables by the subsidiary in the United States of America.

The segment profit in the preceding year quarter of RM2.35 million was mainly due to adjustments to the accounts in the last quarter on the loss on disposal of subsidiary company.



A9 Operating Segments (con'd)

iii) Current year to date ended 31 March 2015

	Investment Holdings	Investment Property	Semi Conductor	Health Care	Elimination	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue						
External revenue	2,007	10,834	13,626	352	-	26,819
Intersegment revenue	1,275	-	134	-	(1,409)	-
	<u>3,282</u>	<u>10,834</u>	<u>13,760</u>	<u>352</u>	<u>(1,409)</u>	<u>26,819</u>
Results						
Segment results	(2,146)	8,510	(467)	(621)	-	5,276
Finance costs	-	(3,965)	(169)	-	-	(4,134)
	<u>(2,146)</u>	<u>4,545</u>	<u>(636)</u>	<u>(621)</u>	<u>-</u>	<u>1,142</u>

Reconciliation of Group's profit before taxation :-

Total Profit for the reportable segments	<u>RM'000</u> 1,142
Share of results of joint venture companies	-
Profit before taxation	<u>1,142</u>

iv) Preceding year to date ended 31 March 2014

	Investment Holdings	Investment Property	Semi Conductor	Health Care	Elimination	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue						
External revenue	3,249	9,717	15,500	6,599	-	35,065
Intersegment revenue	2,808	-	487	-	(3,295)	-
	<u>6,057</u>	<u>9,717</u>	<u>15,987</u>	<u>6,599</u>	<u>(3,295)</u>	<u>35,065</u>
Results						
Segment results	(349)	7,422	(25,230)	(3,514)	-	(21,671)
Interest income	22	-	-	1	-	23
Finance costs	-	(4,237)	(158)	(163)	-	(4,558)
	<u>(327)</u>	<u>3,185</u>	<u>(25,388)</u>	<u>(3,676)</u>	<u>-</u>	<u>(26,206)</u>

Reconciliation of Group's loss before taxation :-

Total loss for the reportable segments	<u>RM'000</u> (26,206)
Share of results of joint venture companies	-
Loss before taxation	<u>(26,206)</u>



A9 Operating Segments (cont'd)

Performance analysis of current year to date by activity for current year to date ended 31 Mar 2015

- a) **Investment holdings:**
The decrease in the revenue for the segment as compared to the preceding year corresponding period was mainly due to cessation of management fees as a result of change in organisation structure. This has resulted in higher segmental loss in the year.
- b) **Investment property:**
The higher revenue in the current period as compared to the preceding year corresponding period was mainly due to higher rental income from existing and new tenants. This together with the lower finance costs has improved the current year to date profit.
- c) **Semi Conductor**
The lower revenue in the current period as compared to the preceding year corresponding period was mainly due to the lower external and inter-segment revenue. The lower inter-segment revenue was due to the disposal of a subsidiary in Singapore on 1 October 2014.
- The lower loss in the current period as compared to the preceding year corresponding period was mainly due to the impairment of goodwill on consolidation of RM21.84 million in the preceding year corresponding period.
- d) **Health Care:**
The lower revenue and loss recorded in current period was due to the disposal of subsidiaries in Brazil on 20 December 2013 and the cessation of management fee from Johns Hopkins International.



A9 Operating Segments (cont'd)

b) By Geographical / Location

(i) Current year quarter ended 31 March 2015

	Malaysia RM'000	Singapore RM'000	China RM'000	US RM'000	Elimination RM'000	Total RM'000
Revenue						
External revenue	2,843	2,706	253	9	-	5,811
Intersegment revenue	-	97	-	-	(97)	-
	<u>2,843</u>	<u>2,803</u>	<u>253</u>	<u>9</u>	<u>(97)</u>	<u>5,811</u>
Results						
Segment results	1,241	103	(238)	(390)	-	716
Finance costs	(975)	(37)	(6)	-	-	(1,018)
	<u>266</u>	<u>66</u>	<u>(244)</u>	<u>(390)</u>	<u>-</u>	<u>(302)</u>

Reconciliation of Group's loss before taxation :-

Total loss for the reportable segments	<u>RM'000</u> (302)
Share of results of joint venture companies	-
Loss before taxation	<u>(302)</u>

ii) Preceding year quarter ended 31 March 2014

	Malaysia RM'000	Singapore RM'000	China RM'000	US RM'000	Brazil RM'000	Eliminati on RM'000	Total RM'000
Revenue							
External revenue	3154	2718	925	1,747	-	-	8,544
Intersegment revenue	305	333	4	-	-	(642)	-
	<u>3,459</u>	<u>3,051</u>	<u>929</u>	<u>1,747</u>	<u>-</u>	<u>(642)</u>	<u>8,544</u>
Results							
Segment results	(2,956)	(14,004)	(877)	2,199	-	-	(15,638)
Interest income	19	-	-	-	-	-	19
Finance costs	(1,046)	(3)	-	-	-	-	(1,049)
	<u>(3,983)</u>	<u>(14,007)</u>	<u>(877)</u>	<u>2,199</u>	<u>-</u>	<u>-</u>	<u>(16,668)</u>

Reconciliation of Group's loss before taxation :-

Total loss for the reportable segments	<u>RM'000</u> (16,668)
Share of results of joint venture companies	-
Loss before taxation	<u>(16,668)</u>



A9 Operating Segments (cont'd)

Performance analysis of current quarter by geographical / location for quarter ended 31 March 2015

- a) **Malaysia:**
The lower revenue recorded in the current quarter as compared to the preceding year corresponding quarter was mainly due to cessation of management fees as a result of change in organisation structure. This has resulted in lower segment profit in the current year quarter ended.
- b) **Singapore:**
This segment recorded lower revenue in the current quarter as compared to the preceding year corresponding quarter mainly due to disposal of a subsidiary on 1 October 2014.

The current quarter recorded a profit as compared to a loss in the preceding year corresponding quarter mainly due to the impairment of goodwill on consolidation of RM18.84 million in the preceding year corresponding quarter.
- c) **China:**
Revenue was lower for the current quarter as compared to the preceding year corresponding quarter mainly due to the lower demand in the segment.

The management is in the midst of closing down the operation.
- d) **US**
The lower revenue was due to cessation of management fee income from Johns Hopkins International.

The impairment of receivables has resulted in higher loss in the current quarter under review.

The segment profit in the preceding year quarter of RM2.20 million was mainly due to adjustments on the loss on disposal of subsidiary company.



A9 Operating Segments (cont'd)

(iii) Current year to date ended 31 March 2015

	Malaysia RM'000	Singapore RM'000	China RM'000	US RM'000	Elimination RM'000	Total RM'000
Revenue						
External revenue	12,841	12,516	1,110	352	-	26,819
Intersegment revenue	820	589	-	-	(1,409)	-
	<u>13,661</u>	<u>13,105</u>	<u>1,110</u>	<u>352</u>	<u>(1,409)</u>	<u>26,819</u>
Results						
Segment results	6,259	513	(855)	(641)	-	5,276
Finance costs	(3,966)	(151)	(17)	-	-	(4,134)
	<u>2,293</u>	<u>362</u>	<u>(872)</u>	<u>(641)</u>	<u>-</u>	<u>1,142</u>

Reconciliation of Group's profit before taxation :-

Total profit for the reportable segments	<u>RM'000</u> 1,142
Share of results of joint venture companies	-
Profit before taxation	<u>1,142</u>

(iv) Preceding year to date ended 31 March 2014

	Malaysia RM'000	Singapore RM'000	China RM'000	US RM'000	Brazil RM'000	Elimination RM'000	Total RM'000
Revenue							
External revenue	12,965	13,250	2,251	3,754	2,845	-	35,065
Intersegment revenue	1,495	1,312	488	-	-	(3,295)	-
	<u>14,460</u>	<u>14,562</u>	<u>2,739</u>	<u>3,754</u>	<u>2,845</u>	<u>(3,295)</u>	<u>35,065</u>
Results							
Segment results	1,214	(18,142)	(992)	505	(4,256)	-	(21,671)
Interest income	22	-	-	-	1	-	23
Finance costs	(4,237)	(158)	-	-	(163)	-	(4,558)
	<u>(3,001)</u>	<u>(18,300)</u>	<u>(992)</u>	<u>505</u>	<u>(4,418)</u>	<u>-</u>	<u>(26,206)</u>

Reconciliation of Group's loss before taxation :-

Total loss for the reportable segments	<u>RM'000</u> (26,206)
Share of results of joint venture companies	-
Loss before taxation	<u>(26,206)</u>



A9 Operating Segments (cont'd)

Performance analysis of current year to date by geographical / location for year-to-date ended 31 March 2015

a) **Malaysia:**

The slight decrease in the revenue in the current period as compared to the preceding year corresponding period was mainly due to cessation of management fees as a result of change in management structure despite increase in rental income.

The higher segment profit was mainly attributable to improved result from investment property.

b) **Singapore:**

The revenue for the current period was lower as compared to the preceding year corresponding period mainly due to lower external revenue following the disposal of a subsidiary on 1 October 2014.

This segment reported profit for the current period as compared to a loss in the preceding year corresponding period mainly due to the impairment of goodwill on consolidation of RM21.8 million in the preceding corresponding period.

c) **China:**

This segment has a lower loss as compared to preceding year corresponding period mainly due to lower expenses on lower activities.

The management is in the midst of closing down the operations.

f) **US**

The lower revenue was due to cessation of management fee from Johns Hopkins Medicine International.

The loss in the current period as compared to the profit in the preceding year corresponding period was due to reduction in revenue and impairment of receivables.

g) **Brazil**

There were no results for the Brazil segment in the current year to date due to the disposal of the Brazil subsidiaries on 20 December 2013.



A10 Subsequent events

There were no material subsequent events that took place after the end of the current reporting quarter up to the date of this report that have not been reflected in the financial statements for the current reporting quarter other than as follows:

On 12 May 2015, two dormant companies within the group, Palmpath Pte. Ltd. and Thye Seng Trading Company Private Ltd. were officially struck off from the Register of Companies in Singapore with no material impact to the Group.

Steps have been taken to cease operation of Wuxi CEM Electronics Equipment Co. Ltd.

A11 Changes in composition of the Group

On 1 October 2014, Turiya's wholly-owned subsidiary, Turiya Technologies Pte. Ltd. ("TTPL") had disposed the entire issued and paid-up share capital in its wholly-owned subsidiary, CEM Machinery Pte. Ltd. ("CEM"). As part of this arrangement, a wholly-owned subsidiary of CEM, Wuxi CEM Electronics Equipment Co. Ltd ("Wuxi") was transferred to and became a wholly-owned subsidiary of TTPL.

There were no other changes in the composition of the Group in the current reporting quarter and financial year-to-date.

A12 Changes in contingent liabilities and contingent assets

There were no changes in the contingent liabilities or contingent assets during the current reporting quarter under review and financial year-to-date.

A13 Capital commitments

There were no capital commitments for the Group as at 31 March 2015.



A14 Significant related party transactions

	Current quarter ended 31.03.2015 RM'000	Current year- to-date ended 31.03.2015 RM'000
<u>Chase Perdana Sdn Bhd (“CPSB”)</u>		
The Company and CPSB have a common ultimate holding company :		
- Management fees received/receivable	-	502
- Rental of office received/receivable	57	228
<u>Academic Medical Centre (“AMC”)</u>		
The Company and AMC have common ultimate holding company :		
- Management fee received/receivable	-	1,505
- Rental of office received / receivable	12	48

These transactions have been entered into in the ordinary course of business and have been established on agreed terms and conditions between the parties.



PART B – ADDITIONAL INFORMATION AS REQUIRED BY LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD (PART A OF APPENDIX 9B)

B1 Review of performance for the current quarter ended 31 March 2015

The Group reported revenue for current quarter of RM5.81 million which was RM2.70 million lower than the preceding year corresponding quarter mainly due to lower revenue from the Semi-Conductor segment following the disposal of a subsidiary in the machinery division and cessation of management fees income as a result of change in organisation structure.

During the three months period ended 31 March 2015, the Group recorded a loss attributable to owners of the parent of RM0.24 million as compared to a loss of RM19.65 million reported in the preceding year's corresponding quarter. This was mainly due to the impairment loss on goodwill in preceding year corresponding quarter.

B2 Review of performance for the current year-to-date ended 31 March 2015

The Group reported revenue for current year-to-date of RM26.82 million which was RM5.40 million lower than the preceding year corresponding period mainly due to lower revenue from Health Care and Semi-Conductor segment as a result of disposal of the respective subsidiary companies.

During the financial year ended 31 March 2015, the Group recorded a profit attributable to owners of the parent of RM1.33 million as compared to a loss of RM27.09 million reported in the preceding year mainly due to loss on disposal of subsidiary companies and impairment of goodwill on consolidation in the preceding year corresponding period.

B3 Material changes in the results before taxation compared with the immediate preceding period

The Group recorded a decrease in revenue of RM1.06 million as compared to the immediate preceding quarter mainly due to cessation of management fee income as a result of change in organisation structure as well as lower turnover from Semi-Conductor segment.

The Group recorded a loss before tax of RM0.30 million for the current reporting quarter as compared to a profit of RM0.82 million mainly due to lower revenue in the current quarter.

B4 Current financial year prospects

The overall performance of the Group depends on the performance of the Company's subsidiaries in Singapore which are involved in the semiconductor related industry

The Group's performance for the next financial year ending 31 March 2016 are expected to be challenging bearing in mind the current state of the global economy and the review of operation in the United States of America.



B5 Profit forecast and estimates announced or disclosed

There was no profit forecast or estimate that have been announced or disclosed for the financial year ended 31 March 2015.

B6 Variance of actual profit from forecast profit or profit guarantee

The Company did not provide any profit forecast or guarantee during this reporting quarter or financial year-to-date.

B7 Taxation

	Current quarter ended 31.03.2015 (RM'000)	Current year- to-date ended 31.03.2015 (RM'000)
Current tax:		
- Malaysian Income tax	7	7
Deferred income tax:		
- Cessation of group tax relief	86	86
Total Taxation	<u>93</u>	<u>93</u>

The Group's effective tax rate for the current quarter is 8.14%, which is lower than the statutory tax rate of 25% principally due to taxation for other jurisdictions is calculated at the rate prevailing in the respective jurisdictions and the utilisation of unabsorbed tax losses brought forward to set off against current year's profits.

B8 Status of corporate proposals

There were no corporate proposals undertaken by the Company but not completed as at the date of this report.



B9 Group borrowings and debt securities

	As at
	31.03.2015
	RM'000
Secured short term borrowings	6,482
Secured long term borrowings	<u>46,332</u>
Total	<u>52,814</u>

Included in the above are borrowings denominated in Singapore Dollar equivalent to approximately RM2,468,000 and finance lease obligation in Singapore Dollar equivalents to RM36,848. The other borrowing are denominated in Ringgit Malaysia.

B10 Material litigation

Except for the following, there are no pending material litigation.

Announcement dated 12 May 2015

Further to the Company's announcements made on 25 August 2014, 27 August 2014, 3 September 2014 and 7 October 2014, the Board wishes to announce that the Singapore Court has re-fixed the trial dates from 5 July 2016 to 25 August 2016 instead of 4 August 2015 to 28 August 2015.

B11 Dividend

The Board of Directors does not recommend payment of any dividend for the current reporting quarter and financial year to date.



B12 Earnings per share

Basic/Diluted

Basic earnings/(loss) per share is calculated by dividing the (loss)/profit for the period attributable to ordinary equity holders of the parent by the weighted average number of shares in issue during the period.

	Current quarter ended 31.03.2015 (RM'000)	Current year- to-date ended 31.03.2015 (RM'000)
(Loss)/Profit from Continuing Operations	(395)	1,049
Non-controlling interest	153	280
(Loss)/Profit for the period attributable to owners of the parent	<u>(242)</u>	<u>1,329</u>
Weighted average number of ordinary shares in issue ('000)	228,728	228,728
Basic (loss)/earning per share (sen)		
- Continuing	(0.11)	0.58

The diluted earnings/(loss) per share is equivalent to basic earnings/(loss) per share as there were no potential shares outstanding which are dilutive in nature at the end of the reporting period.

B13 The Group realised and unrealised profit/loss are as follows:-

	As at 31.03.2015 (RM'000)
Total accumulated (loss)/profit of the Group :	
- Realised	(354,470)
- Unrealised	34,621
	<u>(319,849)</u>
Add : Consolidated adjustment	159,298
Total accumulated loss as per statement of financial position	<u>(160,551)</u>

B14 Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 29 May 2015.